

Timber Ridge Presbyterian Church

Annual Financial Report- 2020

General Fund

1/01/2020-12/31/2020

Opening Balance

| | |
|-------------------------------|-------------|
| General Fund Checking Account | \$80,471.77 |
|-------------------------------|-------------|

Income

| | | | |
|---------------------------|------------|-------------|---------------------|
| General Fund Offering | | \$90,329.28 | |
| Hattie Burkey Bequest | | \$20,000.00 | |
| Special Offerings | | \$4,481.46 | |
| Five Cents a Meal | \$326.46 | | |
| One Great Hour of Sharing | \$1,315.00 | | |
| Souper Bowl of Caring | \$210.00 | | |
| Pentecost | \$420.00 | | |
| Peace & Global Witness | \$210.00 | | |
| UNICEF | \$115.00 | | |
| Coal Fund | \$555.00 | | |
| Organ Repair | \$500.00 | | |
| Christmas Joy | \$330.00 | | |
| GGCCM Food Bank | \$500.00 | | |
| Interest Income | | \$173.57 | |
| Net Income | | | \$114,984.31 |

Expenses - Benevolence

| | | | |
|------------------------------------|------------|------------|-------------------|
| Unified Mission Giving | | \$1,200.00 | |
| Designated Offerings | | \$6,910.96 | |
| Christmas Joy | \$330.00 | | |
| Food Bank (SouperBowl) | \$1,210.00 | | |
| Glenwood Outreach) | \$0.00 | | |
| Coal Fund | \$555.00 | | |
| UNICEF | \$115.00 | | |
| Sunset Gap | \$1,000.00 | | |
| Holston Camp | \$750.00 | | |
| One Great Hour of Sharing | \$1,315.00 | | |
| Peace & Global Witness | \$157.50 | | |
| Pentecost | \$252.00 | | |
| Five Cents a Meal | \$326.46 | | |
| Tusculum College | \$100.00 | | |
| Emergency Fund | \$800.00 | | |
| Net Expenses (Benevolences) | | | \$8,110.96 |

(General Fund Continued)

Operating Expenses

Programs

| | |
|---|-------------|
| Camping/Retreat | \$0.00 |
| H. Burkey Bequest(Purchase of New Covenant Fund Shares) | \$20,000.00 |
| College Scholarships | \$900.00 |
| Evangelism Committee | \$458.45 |
| Youth Program | \$0.00 |
| Sunday School | \$0.00 |
| Music Program | \$314.76 |
| VBS | \$0.00 |

Supplies

| | |
|-----------------------------|------------|
| Kitchen & Bath Supplies | \$0.00 |
| Materials & Office Supplies | \$1,452.34 |
| Memorial Flowers | \$100.00 |

Personnel

| | |
|--------------------|------------|
| Organist/Pianist | \$2,914.00 |
| Church Cleaning | \$330.00 |
| Pulpit Supply | \$335.20 |
| Travel at IRS Rate | \$499.68 |

Building

| | |
|-------------------------|------------|
| Electricity/Church | \$1,495.66 |
| Fuel | \$1,422.94 |
| Insurance | \$7,284.00 |
| State Incorporation Tax | \$20.95 |
| Water/Church | \$344.38 |
| Organ Repair | \$5,142.50 |
| Utilities Manse | \$1,359.84 |

| | |
|-------------------|----------|
| Electricity/Manse | \$982.66 |
| Water/Manse | \$377.18 |
| Telephone/Manse | \$0.00 |

Net Expenses (Operating)

\$44,374.70

Ministerial Support

| | |
|---------------------------------|-------------|
| Salary | \$16,271.13 |
| Housing Allowance | \$18,000.00 |
| S.E.C.A. Tax | \$2,858.37 |
| Pension/Medical | \$11,706.84 |
| Reimbursed Continuing Education | \$64.99 |
| Reimbursed Healthcare | \$2,695.78 |
| 403(b) - Minister | \$10,000.00 |
| 403(b) - Church | \$0.00 |

Net Expenses (Ministerial Support)

\$61,597.11

Year End Summary

| | |
|----------------|--------------|
| Total Income | \$114,984.31 |
| Total Expenses | \$114,082.77 |

Net Income/Loss

\$901.54

Year End Balance

General Fund Checking Account

\$81,373.31

Timber Ridge Presbyterian Church

Annual Financial Report - 2020

Building Fund
1/01/20-12/31/20

Opening Balance

| | | |
|--------------------------------|--|------------|
| Building Fund Checking Account | | \$7,811.08 |
|--------------------------------|--|------------|

Income

| | | |
|-----------------------|-------------|--------------------|
| Offerings | \$620.00 | |
| Hattie Burkey Bequest | \$10,000.00 | |
| Interest Income | \$11.92 | |
| Net Income | | \$10,631.92 |

Expenses

| | | |
|---------------------|------------|-------------------|
| Pest Control | \$2,000.00 | |
| Net Expenses | | \$2,000.00 |

Year End Summary

| | | |
|--------------------------------|-------------|-------------------|
| Total Income | \$10,631.92 | |
| Total Expenses | \$2,000.00 | |
| Net Income/Loss | | \$8,631.92 |
| Year End Balance | | |
| Building Fund Checking Account | | \$16,443.00 |

Timber Ridge Presbyterian Church

Annual Financial Report - 2020

Memorial Fund
1/01/20-12/31/20

Opening Balance

| | | |
|--------------------------------|--|-------------|
| Memorial Fund Checking Account | | \$22,099.00 |
|--------------------------------|--|-------------|

Income

| | | |
|-------------------|----------|-----------------|
| Contributions | | \$170.00 |
| Offerings | \$20.00 | |
| Ed Shackelford | \$50.00 | |
| Susan Roberts | \$100.00 | |
| Interest Income | \$33.31 | |
| Net Income | | \$203.31 |

Expenses

| | | |
|--------------|--|---|
| Net Expenses | | 0 |
|--------------|--|---|

Year End Summary

| | | |
|--------------------------------|----------|-----------------|
| Total Income | \$203.31 | |
| Total Expenses | \$0.00 | |
| Net Income/Loss | | \$203.31 |
| Year End Balance | | |
| Memorial Fund Checking Account | | \$22,302.31 |

Timber Ridge Presbyterian Church

Annual Financial Report - 2020

Cemetery Fund
1/01/20-12/31/20

Opening Balance

| | |
|--------------------------------|-------------|
| Cemetery Fund Checking Account | \$25,817.05 |
|--------------------------------|-------------|

Income

| | | |
|-------------------|------------|------------|
| Contributions | \$7,495.00 | |
| Interest Income | \$39.68 | |
| Net Income | | \$7,534.68 |

Expenses

| | | |
|--|------------|------------|
| Mowing and Upkeep (Manse and Cemetery) | \$7,691.34 | |
| Net Expenses | | \$7,691.34 |

Year End Summary

| | | |
|--------------------------------|------------|-------------|
| Total Income | \$7,534.68 | |
| Total Expenses | \$7,691.34 | |
| Net Income/Loss | | (\$156.66) |
| Year End Balance | | |
| Cemetery Fund Checking Account | | \$25,660.39 |

Timber Ridge Presbyterian Church

Annual Financial Report 2020

Presbyterian Women's Fund

1/1/2020-12/31/2020

Opening Balance

| | | |
|-------------------------------|--|----------|
| Women's Fund Checking Account | | \$385.69 |
|-------------------------------|--|----------|

Income

| | | |
|-------------------|------------|-------------------|
| Contributions | \$3,660.00 | |
| Interest Income | \$1.16 | |
| Net Income | | \$3,661.16 |

Expenses

| | | |
|--|----------|-------------------|
| Horizons Magazine and Study Books | \$24.95 | |
| Mission Pledge to Presbytery and Synod | \$500.00 | |
| Greene County Community Ministry | \$750.00 | |
| Opportunity House | \$250.00 | |
| Least Coin Offering | \$20.00 | |
| Sunset Gap Community Center | \$500.00 | |
| Morgan-Scott | \$500.00 | |
| Thank Offering | \$120.00 | |
| HOPE Center | \$200.00 | |
| Ethan Self Commissary Fund | \$250.00 | |
| Tabernacle Mission Soup Kitchen | \$500.00 | |
| Isaiah 1:17 House | \$300.00 | |
| Net Expenses | | \$3,914.95 |

Year End Summary

| | | |
|--------------------------------------|------------|-------------------|
| Total Income | \$3,661.16 | |
| Total Expenses | \$3,914.95 | |
| Net Income/Loss | | (\$253.79) |
| Year End Balance | | |
| Women's Fund Checking Account | | \$131.90 |

Timber Ridge Presbyterian Church

Annual Financial Report-2020

Investment Assets

1/01/2020 -12/31/2020

New Covenant Funds

| | Shares | NAV | Market Value | Annual Gain/Loss |
|-----------------------------|----------|----------|--------------|------------------|
| Operating Fund (12/31/2019) | 1465.764 | \$92.37 | \$135,392.62 | |
| Purchases 12/10/2020 | | \$118.00 | \$20,000.00 | |
| Operating Fund (12/31/2020) | 2494.138 | \$113.50 | \$283,084.66 | \$55,427.60 |
| Cemetery Fund (12/31/2019) | 6327.390 | \$105.18 | \$665,514.88 | |
| Cemetery Fund (12/31/2020) | 6767.995 | \$113.50 | \$768,167.43 | \$102,652.55 |